

**STEP-UP RATE** | Bonds matured June 21, 2004

## COMPOUND INTEREST BONDS

Interest has been calculated up to June 21, 2004, the maturity date. No interest will accrue after the maturity date.

| Par Value  | Redemption Value | Par Value  | Redemption Value | Par Value  | Redemption Value | Par Value    | Redemption Value |
|------------|------------------|------------|------------------|------------|------------------|--------------|------------------|
| \$100.00   | \$134.12         | \$3,100.00 | \$4,157.84       | \$6,100.00 | \$8,181.56       | \$9,100.00   | \$12,205.28      |
| \$200.00   | \$268.25         | \$3,200.00 | \$4,291.97       | \$6,200.00 | \$8,315.68       | \$9,200.00   | \$12,339.40      |
| \$300.00   | \$402.37         | \$3,300.00 | \$4,426.09       | \$6,300.00 | \$8,449.81       | \$9,300.00   | \$12,473.53      |
| \$400.00   | \$536.50         | \$3,400.00 | \$4,560.21       | \$6,400.00 | \$8,583.93       | \$9,400.00   | \$12,607.65      |
| \$500.00   | \$670.62         | \$3,500.00 | \$4,694.34       | \$6,500.00 | \$8,718.06       | \$9,500.00   | \$12,741.78      |
| \$600.00   | \$804.74         | \$3,600.00 | \$4,828.46       | \$6,600.00 | \$8,852.18       | \$9,600.00   | \$12,875.90      |
| \$700.00   | \$938.87         | \$3,700.00 | \$4,962.59       | \$6,700.00 | \$8,986.30       | \$9,700.00   | \$13,010.02      |
| \$800.00   | \$1,072.99       | \$3,800.00 | \$5,096.71       | \$6,800.00 | \$9,120.43       | \$9,800.00   | \$13,144.15      |
| \$900.00   | \$1,207.12       | \$3,900.00 | \$5,230.83       | \$6,900.00 | \$9,254.55       | \$9,900.00   | \$13,278.27      |
| \$1,000.00 | \$1,341.24       | \$4,000.00 | \$5,364.96       | \$7,000.00 | \$9,388.68       | \$10,000.00  | \$13,412.39      |
| \$1,100.00 | \$1,475.36       | \$4,100.00 | \$5,499.08       | \$7,100.00 | \$9,522.80       | \$20,000.00  | \$26,824.79      |
| \$1,200.00 | \$1,609.49       | \$4,200.00 | \$5,633.21       | \$7,200.00 | \$9,656.92       | \$30,000.00  | \$40,237.18      |
| \$1,300.00 | \$1,743.61       | \$4,300.00 | \$5,767.33       | \$7,300.00 | \$9,791.05       | \$40,000.00  | \$53,649.58      |
| \$1,400.00 | \$1,877.74       | \$4,400.00 | \$5,901.45       | \$7,400.00 | \$9,925.17       | \$50,000.00  | \$67,061.97      |
| \$1,500.00 | \$2,011.86       | \$4,500.00 | \$6,035.58       | \$7,500.00 | \$10,059.30      | \$60,000.00  | \$80,474.37      |
| \$1,600.00 | \$2,145.98       | \$4,600.00 | \$6,169.70       | \$7,600.00 | \$10,193.42      | \$70,000.00  | \$93,886.76      |
| \$1,700.00 | \$2,280.11       | \$4,700.00 | \$6,303.83       | \$7,700.00 | \$10,327.54      | \$80,000.00  | \$107,299.16     |
| \$1,800.00 | \$2,414.23       | \$4,800.00 | \$6,437.95       | \$7,800.00 | \$10,461.67      | \$90,000.00  | \$120,711.55     |
| \$1,900.00 | \$2,548.36       | \$4,900.00 | \$6,572.07       | \$7,900.00 | \$10,595.79      | \$100,000.00 | \$134,123.95     |
| \$2,000.00 | \$2,682.48       | \$5,000.00 | \$6,706.20       | \$8,000.00 | \$10,729.92      | \$110,000.00 | \$147,536.34     |
| \$2,100.00 | \$2,816.60       | \$5,100.00 | \$6,840.32       | \$8,100.00 | \$10,864.04      | \$120,000.00 | \$160,948.74     |
| \$2,200.00 | \$2,950.73       | \$5,200.00 | \$6,974.45       | \$8,200.00 | \$10,998.16      | \$125,000.00 | \$167,654.94     |
| \$2,300.00 | \$3,084.85       | \$5,300.00 | \$7,108.57       | \$8,300.00 | \$11,132.29      | \$150,000.00 | \$201,185.92     |
| \$2,400.00 | \$3,218.97       | \$5,400.00 | \$7,242.69       | \$8,400.00 | \$11,266.41      | \$175,000.00 | \$234,716.91     |
| \$2,500.00 | \$3,353.10       | \$5,500.00 | \$7,376.82       | \$8,500.00 | \$11,400.54      | \$200,000.00 | \$268,247.90     |
| \$2,600.00 | \$3,487.22       | \$5,600.00 | \$7,510.94       | \$8,600.00 | \$11,534.66      | \$225,000.00 | \$301,778.88     |
| \$2,700.00 | \$3,621.35       | \$5,700.00 | \$7,645.07       | \$8,700.00 | \$11,668.78      | \$250,000.00 | \$335,309.87     |
| \$2,800.00 | \$3,755.47       | \$5,800.00 | \$7,779.19       | \$8,800.00 | \$11,802.91      | \$300,000.00 | \$402,371.84     |
| \$2,900.00 | \$3,889.59       | \$5,900.00 | \$7,913.31       | \$8,900.00 | \$11,937.03      | \$400,000.00 | \$536,495.79     |
| \$3,000.00 | \$4,023.72       | \$6,000.00 | \$8,047.44       | \$9,000.00 | \$12,071.16      | \$500,000.00 | \$670,619.74     |